



Annexure - II

THE ANNUAL REPORT ON CSR ACTIVITIES

(1) A brief outline of the company's CSR policy:

A) The Purpose of this CSR Policy of the Company is to

- a. lay down guidelines to make Corporate Social Responsibility a key business process for sustainable development of the society;
- b. ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting;
- c. Directly/Indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our facilities across country and society at large and establishing a guideline for compliance with the provisions of Regulations to dedicate a percentage of Company's profits for social projects.

B) **Adept Chip Services Private Limited** will focus on:

- a) **Education:** Promoting education, including special education to the differently abled, children, women and monetary contributions to academic institutions for establishing chairs, books laboratories etc., with the objective of assisting students in their studies.
- b) **Rural Development Programmes:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods.
- c) **Environmental Sustainability:** Ensuring environmental sustainability, ecological balance, protection of environment, animal welfare, agro-forestry, conservation of natural resources and maintaining and quality of soil, air and water.
- d) **Health:** The Company will work with organizations working in medical or health-related projects such as providing support for cancer treatment, cataract surgeries etc.
- e) **Social Welfare:** To promote gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care

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centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. - Relief programs and facilities to orphanages, old age homes, mentally & physically challenged personals etc.

- f) **Others:** Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - g) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government,
 - h) Measures for the benefit of armed forces veterans, war widows and their dependents;
 - i) Any other projects that are relevant and qualifies for CSR activities under the Companies Act, 2013.
- (2) Composition of CSR Committee:

The amount of CSR expenditure to be spent by the Company does not exceeds INR 50 Lakhs, and hence the Constitution of Corporate Social Responsibility Committee is not applicable to the Company pursuant to the provisions of sub-Section 9 of Section 135 of the Companies Act, 2013 and accordingly the functions of such Committee provided under Section 135 shall be discharged by the Board of Directors of the Company.

- (3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company -

Link: www.quest-global.com

- (4) Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).- **Not Applicable**

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(5)

a.	Average net profit of the company as per section 135(5)	INR 80,775,252/-
b.	Two percent of average net profit of the company as per section 135(5)	INR 1,615,505/-
c.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
d.	Amount required to be set off for the financial year, if any	Nil
e.	Total CSR obligation for the financial year (b+c-d).	INR 1,615,505/-

(6) (a) Details of CSR amount spent against ongoing projects for the financial year: NIL

(b) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	Dist rict.			Name.	CSR registration number.
1.	Women Reskilling Project	Vocational training for Tribal women to make the employment ready	Yes	Pune,	Maharashtra	1,703,000	No	Y4D Foundation	CSR00000374
Total				1,703,000		1,703,000			

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- (c) Amount spent in Administrative Overheads: NIL
- (d) Amount spent on Impact Assessment, if applicable: NIL
- (e) Total amount spent for the Financial Year (a+b+c+d): INR 1,703,000/-
- (f) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
1,703,000	NA	NA	NA	NA	NA

- (f) Excess amount for set off, if any: NA

Sl. No.	Particular	Amount (in Rs.)
(i)	Two per cent of average net profit of the Company as per section 135(5)	1,615,505/-
(ii)	Total amount spent for the Financial Year	17,03,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	87,495/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	87,495/-

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(7) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer.		
-	-	-	-	-	-	-	-	-

(8) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No - Not applicable**

(9) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable.**

(10) Responsibility statement of the CSR Committee/ Board of Director:

Pursuant to Section 135(5) where the amount to be spent by a company under subsection (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company. Therefore, the activities have been delivered by the Board of Directors in conformity with the applicable provision.

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For and on behalf of the Board of Directors

Sd/-

SHAILESH KUMAR AGRAWAL
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Sd/-

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Place: Bangalore

Date: 25/09/2024

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